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NEWS RELEASE

TSX Venture Exchange: VHO

VIRGINIA HILLS OIL CORP. ANNOUNCES STOCK OPTION GRANT

June 30, 2015 – Calgary, Alberta – Virginia Hills Oil Corp. ("Virginia Hills" or the "Company") is pleased to announce that it has granted 157,793 stock options to Mr. Mark Mallamo, Vice President, Exploration at an exercise price of \$0.255.

The stock options have been granted pursuant to Virginia Hills' stock option plan and one third of the options granted will vest on each of the first, second and third anniversaries of the date of grant. Subsequent to this stock option grant, Virginia Hills will have a total of 1,818,564 stock options outstanding.

Mark P. Mallamo has more than 21 years of experience in the oil and gas industry and has previously served as Geoscience Manager of Arcan Resources Ltd. Prior thereto, Mr. Mallamo held various management and senior geology roles focusing on the exploration and development of carbonate reservoirs with several public and private companies including Pengrowth Energy, Samson Canada, Burlington Resources and Chevron Canada. He is a Professional Geologist and holds a Ph.D. degree from McGill University.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of this release.

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